

Asian markets ended mixed as investors remained cautious ahead of the US midterm elections. Japanese stocks rebounded on Tuesday, tracking gains in Wall Street, as automakers gained ground while Apple Suppliers declined. Meanwhile, Shanghai stocks ended the day lower despite a recent string of policy moves by the Chinese government to support private companies and small businesses. Elsewhere, most Southeast Asian stocks also ended lower.

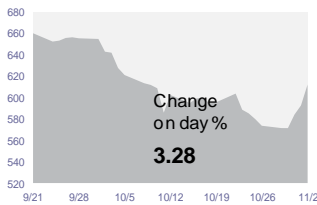
European markets ended broadly lower on Tuesday amid mixed earnings reports from the likes of Pandora, William Hill, Morrisons and Zalando and ahead of the US midterm congressional elections. Meanwhile, the FTSE 100 ended lower as optimism about a Brexit deal pushed the pound to its highest since October 19. On the macro front, Euro zone business growth declined to a two-year low in October as growing trade tensions, tariffs and rising political uncertainty weighed on exports and optimism.

US markets edged higher earlier in the session amid upbeat quarter earnings releases, but ended the day lower as investors adopted a wait-and-see approach ahead of the closely watched elections. The election outcome could be critical to policy decisions relating to the economy, corporate decision-making and consumer spending. Consensus expects that the Republican party could lose control of the House of Representatives while retaining the Senate, setting up a likelihood of a split Congress.

US Bond yields rose on Tuesday as record supply of longer-dated government debt fueled selling and offset investor sentiment. Treasury supply has been growing to support the widening federal budget deficit.

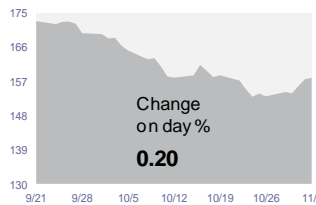
Oil prices extended their decline on well-supplied markets amid growing production and US sanction waivers for certain Iran customers. Output from the world's top-3 producers also touched 33 million barrels per day (bpd) for the first time in October.

Asia (ex Japan) Equity



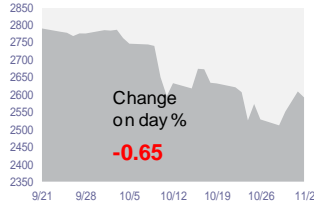
Data as of

Europe (ex UK) Equity

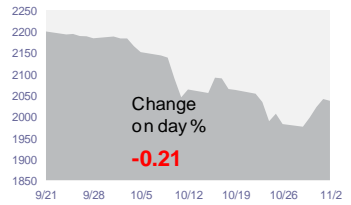


November 6, 2018

US Equity



World Equity



US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	25,635.01	0.68	3.70
Nasdaq Composite	7,375.96	0.64	6.85
S&P 500	2,755.45	0.63	3.06
S&P 500 Volatility (Vix)	19.91	-0.25	80.34
MSCI US	2,591.84	-0.65	1.86

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,207.42	-0.31	-8.46
FTSE 100 (UK)	7,040.68	-0.89	-8.42
DAX (Germany)	11,484.34	-0.09	-11.10
CAC-40 (France)	5,075.19	-0.51	-4.47
FTSE MIB Index (Italy)	19,268.29	-0.07	-11.83
Ibex35 (Spain)	8,988.90	-0.24	-10.50
MSCI Europe ex UK	157.88	0.20	-6.23

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,875.18	0.98	1.40
NZX 50 Index (New Zealand)	8,816.42	0.43	4.98
Hang Seng (Hong Kong)	26,120.96	0.72	-12.69
Hang Seng China Enterprise Index	10,632.64	0.83	-9.19
Jakarta Composite Index (Jakarta)	5,923.93	0.06	-6.79
KLCI (Malaysia)	Holiday	Holiday	-4.90
KOSPI (Korea)	2,089.62	0.61	-14.83
PSEI (Philippines)	7,180.11	-0.46	-16.10
BSE Sensex 30 (India)	34,991.91	0.12	2.75
SET (Thailand)	1,669.33	-0.07	-4.81
Shanghai SE Composite (Shanghai)	2,659.36	-0.23	-19.59
Shanghai Shenzhen CSI 300 Index (A-shares)	3,243.15	-0.60	-19.54
MSCI China Index (H-shares)^	74.41	0.74	-16.72
Straits Times Index (Singapore)	Holiday	Holiday	-10.06
Topix (Japan)	1,659.35	1.16	-6.90
Nikkei 225 (Tokyo)	22,147.75	1.14	-0.99
Taiwan Taiex Index (Taiwan)	9,824.95	-0.66	-7.69
Ho Chi Minh Stock Index	922.05	-0.38	-6.32
MSCI Asia ex Japan	612.00	3.28	-14.22

World Index	Last	% Chg	%YTD Chg
MSCI World Index	2050.65	0.49	-2.51

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	88,668.92	-1.04	16.06
Mexbol (Mexico)	46,328.35	-1.04	-6.13
MSCI Latin America	2,729.48	(1.66)	-3.49
MSCI Emerging Markets	992.27	(0.01)	-14.35

Government Bonds - 10 Yr Benchmark (Yield/bid)	Last	Net Chg	Net YTD Chg
US Generic Govt 10-year	3.23	0.03	0.81
UK Govt 10-year Note Generic	1.54	0.04	0.35
German Govt Bonds 10-year	0.43	0.01	0.01
Italy Govt Bonds 10-year	3.40	0.07	1.38
Japan Govt Bonds 10-year	0.13	0.00	0.08
Singapore Govt Bonds 10-year	Holiday	Holiday	0.51

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	Holiday	Holiday	-1.06
JP Morgan Asian Credit +	209.34	0.09	-2.50
JP Morgan EMBI Eurobonds +	644.48	0.02	-5.09
Citigroup US HY Market	Holiday	Holiday	1.30
JP Morgan Asian HY Corp +	274.92	0.07	-4.36

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	Holiday	Holiday	0.89

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	62.21	-1.41	2.35
Gold	1,226.30	-0.49	-6.13

Currencies (Base Currency: 1 USD)	Last	% Chg	%YTD Chg
Euro	0.88	0.16	-4.54
Yen	113.13	0.10	-0.72
Pound	0.77	0.07	-2.86
AUD	1.38	0.48	-7.41
SGD	1.37	0.12	-2.72

Source: Eastspring Investments (Singapore) Limited., MSCI from Bloomberg in USD terms. ^MSCI China Index (H-shares): HKD. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. NA represents not available.

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